



EMPLOYEE BENEFITS SUMMARY | 50020617 TOWN OF CAROLINA BEACH

FOR ALL FULL TIME ACTIVE EMPLOYEES

GROUP TERM LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT	EMPLOYER CONTRIBUTION: 100%
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AMOUNT OF COVERAGE: Pays a benefit of 1 times your Basic Annual Earnings, rounded to the next higher \$1,000 to a maximum of \$150,000 without evidence of insurability.

Benefits reduce, based on your age, to 50% at age 70, and terminate when you are no longer eligible or your retirement, whichever occurs first.

GROUP TERM LIFE insurance is designed to provide benefits to your designated beneficiary for loss of life.

ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D) is payable, if within 365 days of a covered accident, you suffer loss of life or dismemberment. AD&D provides protection for losses occurring on or off the job.

GROUP TERM LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT ALSO INCLUDES THE FOLLOWING:

- Accelerated Benefit
- Extended Life Insurance Benefit (Waiver of Premium)
- Seat Belt/Air Bag Benefit
- Coma Benefit
- Exposure & Disappearance Benefit
- Repatriation Benefit
- Special Education Coverage
- Travel Assistance

DEPENDENT LIFE	EMPLOYER CONTRIBUTION: 0%
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Spouse: You may purchase coverage for your eligible spouse in the amount of \$2,000.

Children: You may purchase coverage for your eligible children between the ages of 6 months and 26 years in the amount of \$2,000. Benefits are reduced to \$1,000 for children from Live Birth to 6 months.

Benefits terminate when you are no longer eligible or your retirement, whichever occurs first.

VOLUNTARY GROUP TERM LIFE	EMPLOYER CONTRIBUTION: 0%
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Employee: If you are age 69 or younger, you may purchase coverage in units of \$10,000 to a maximum of \$100,000, and \$0 after reaching age 70 without evidence of insurability. Coverage cannot exceed 5 times your Basic Annual Earnings.

Benefits reduce, based on your age, to 50% at age 70, and terminate when you are no longer eligible or your retirement, whichever occurs first.

Spouse: If you have purchased Voluntary GTL for yourself, you may purchase coverage for your eligible spouse, age 69 or younger, in units of \$5,000 to a maximum of \$30,000, and \$0 after reaching age 70 without evidence of insurability.

Benefits reduce, based on spouse's age, to 50% at age 70, and terminate when you are no longer eligible or your retirement, whichever occurs first.

Child: If you have purchased Voluntary GTL for yourself, you may purchase coverage for your eligible children between the ages of 6 months and 26 years from \$5,000 to \$10,000 in increments of \$5,000. Benefits reduce to \$1,000 for children from live birth to 6 months.

Benefits terminate when they are no longer eligible, or at the termination of your eligibility, whichever occurs first.

VOLUNTARY GROUP TERM LIFE (VGTL) If you need additional term life protection for you and your eligible family members, think about US Able Life's low cost VGTL coverage. You select the benefit amounts to suit your specific situation and premium payments are made through payroll deduction.

VOLUNTARY GROUP TERM LIFE ALSO INCLUDES THE FOLLOWING:

- Accelerated Benefit
- Portability
- Extended Life Insurance Benefit (Waiver of Premium)

VOLUNTARY ACCIDENTAL DEATH AND DISMEMBERMENT**EMPLOYER CONTRIBUTION: 0%**

Employee: Benefit amounts are equal to Voluntary Group Term Life

Benefits reduce, based on your age, to 50% at age 70, and terminate when you are no longer eligible or your retirement, whichever occurs first.

Spouse: Benefit amounts are equal to Voluntary Group Term Life

Benefits reduce, based on spouse's age, to 50% at age 70, and terminate when you are no longer eligible or your retirement, whichever occurs first.

Child: Benefit amounts are equal to Voluntary Group Term Life

Benefits terminate when they are no longer eligible, or at the termination of your eligibility, whichever occurs first.

VOLUNTARY ACCIDENTAL DEATH & DISMEMBERMENT (VAD&D) coverage allows you to purchase benefits to provide protection in the event of an unexpected loss of accidental death or dismemberment. Protection is issued on a 24-hour basis for you and your eligible family members and covers you as the result of a covered accident anywhere in the world.

VOLUNTARY ACCIDENTAL DEATH AND DISMEMBERMENT ALSO INCLUDES THE FOLLOWING:

- Seat Belt/Air Bag Benefit
- Coma Benefit
- Exposure & Disappearance Benefit
- Repatriation Benefit
- Special Education Coverage

VOLUNTARY LONG TERM DISABILITY**EMPLOYER CONTRIBUTION: 0%**

AMOUNT OF COVERAGE: You may purchase a benefit of up to 60% of your Basic Monthly Earnings in units of \$100 to a maximum of \$3,000 per month, less offsets for other income without evidence of insurability. Benefit amounts to a maximum of \$5,000 per month are available with evidence of insurability. Benefits begin on the 181st day of a covered disability and are payable for 2 years if you are disabled from your own occupation, or to your Social Security Normal Retirement Age (SSNRA) if you are disabled from any occupation.

This plan will not cover any disability which is caused or contributed to by, or results from a pre-existing condition for which treatment was received during the 12 month period immediately preceding the effective date of coverage, and which begins in the first 24 months after the effective date of coverage, unless the insured goes 6 months treatment-free after the effective date.

VOLUNTARY LONG TERM DISABILITY (VLTD) is designed to provide partial income replacement for you should you become disabled as the result of a covered sickness or injury.

VOLUNTARY LONG TERM DISABILITY ALSO INCLUDES THE FOLLOWING:

- Return to Work Incentive
- Survivor Benefit
- Waiver of Premium Benefit

Important Note

If you are not actively at work on the date your insurance or any increase in insurance is scheduled to take effect, the coverage or increase in coverage will take effect on the day you return to active work. This benefit summary provides a very brief description of USABLE Life's insurance products. This is not an insurance policy and only the actual provisions of an issued policy control. USABLE Life's policies set forth the rights and obligations of covered persons and USABLE Life. Please be aware that certain limitations and exclusions may apply, and certain coverage may reduce or terminate due to age or lack of eligibility. If you enroll and are approved for coverage, you will be furnished with a certificate of insurance. Please read your insurance documents carefully.